December 1, 2021

Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

Dear Sirs,

Sub: Detailed Public Statement to Equity Shareholders of Lyka Labs Limited under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Please refer our letter dated November 24, 2021 wherein we had submitted you the copy of Public Announcement in respect of the open offer being made by Ipca Laboratories Limited ("**Acquirer**") to the shareholders of Lyka Labs Limited ("**Target Company**").

In compliance of Regulation 13(4) of the SEBI SAST Regulations, 2011, on behalf of the Acquirer, we have made a Detailed Public Statement (DPS) in the following publications today:

1. Business Standard, English, all editions
2. Business Standard, Hindi, all editions
3. Mumbai Lakshwadeep (Regional Marathi daily – Mumbai)
4. Loksatta-Jansatta, Regional Gujarati daily, Ankleshwar (*the place where the registered office of the Target Company is situated*)

In compliance of Regulation 14(4)(ii), we have enclosed the relevant cutting of the newspaper wherein the DPS has appeared, to enable you to disseminate the same to public.

Thanking you,

Yours truly,
For **Arihant Capital Markets Limited**
(SEBI REGISTRATION No.: INM 000011070)

Amol Kshirsagar
Vice President – Merchant Banking

Encl: a/a